

time to time, under their hands and seals, commission some suitable person to represent said township in said meetings for the term of one year.

Board of commissioners to issue bonds.

SEC. 12. That in payment of such subscription as provided for in the preceding section, the board of commissioners of the county in which such township is situated, shall have power to issue bonds in denominations not less than fifty dollars, which shall run ten years, and have coupons attached for interest at six per centum per annum, not exceeding the sum so authorized to be subscribed, and such bonds shall indicate on account of what township subscription they were issued.

Board of commissioners to levy tax.

SEC. 13. That to make provision for the interest on said bonds and their redemption at maturity, the said board of commissioners shall, in addition to the other taxes each year, compute and levy upon all property in the township so subscribing to the capital stock of said railroad company, a sufficient tax to pay the interest on the bonds issued as aforesaid, and to provide a sum equal to one-tenth of such subscription for a sinking fund, which amount shall be annually collected by the sheriff and paid over to the treasurer of the county, and invested by him in the bonds issued on account of the subscription of said township at par, and the amount of taxes collected for such township for interest shall be paid to the county treasurer and used by him in the regular payment of the coupons upon the bonds issued as above specified.

Towns of Clinton and Faison authorized to subscribe.

SEC. 14. That the towns of Clinton and Faison shall be authorized to subscribe to the capital stock of said railroad company as hereinafter provided.

Election in Clinton and Faison as to subscription.

SEC. 15. That the corporate authorities of said towns are authorized to make an order requiring the constable of either of said towns, or an officer of their own body, at such times and on such notices as they shall direct, to open the polls and take the sense of the voters of said towns qualified to vote for town officers, whether the corporate authorities of such town shall subscribe to the